



## **UR Holding S.p.A. publishes 2009 annual report**

- **Positive outlook reiterated**
- **Consolidated sales of €32.53 million (previous year: €32.05 million)**
- **EBIT of €0.35 million (previous year: €0.48 million)**
- **Consolidated earnings slightly negative at €-0.24 million (previous year: €-0.16 million)**
- **Strategic expansion of business model strengthens market position and provides access to lucrative markets**

Milan, 13 July 2010: UR Holding S.p.A. (SIN: A0LBEG/ISIN: IT0003463772) today published its annual report for 2009 and confirmed its positive outlook for the current financial year of 2010.

With consolidated sales of €32.53 million (previous year: €32.05 million), UR Holding S.p.A. maintained the sales level of the previous year in spite of a weak economy and declining sales trends in the electronics industry. At €0.35 million, EBIT was down slightly on the figure for the previous year (€0.48 million). The remeasurement of balance sheet items, write-downs on receivables and growth investments in the Communication division and supply chain management had a non-recurring, negative impact on earnings development and ultimately led to slightly negative consolidated earnings of €-0.24 million (previous year: €-0.16 million).

However, the UR is not dissatisfied with the progress in 2009 and there were also key strategic successes in the 2009 financial year that will allow future sales and earnings growth. One aspect of particular interest is the ongoing development of the business model. In addition to conventional sales of electronic components, the company is also increasingly focusing on the development of end-to-end system solutions. The company's full-service approach is also rounded off by the growing range of additional services for selected tier 1 customers. Thus, UR has successfully penetrated markets that offer high margins while being less susceptible to economic fluctuations (defence, security, medical technology, transportation). In addition, tapping new territories at the same time has made UR more attractive to international companies. One particularly interesting area in this context is the North American region.

“The expansion of our service portfolio, combined with the growing internationalisation of our Group structure, means that we are meeting the rising requirements of our customers and suppliers. Thus, we have reacted early on to the trend among our customers towards minimising complexity by reducing the number of partners. Thanks to its technological expertise, comprehensive understanding of the market and a high-quality product and service portfolio, UR offers its customers the opportunity to purchase the majority of their relevant services and products from a single, strong partner. A positive response, which has already been reflected in higher incoming orders, confirms our chosen Group strategy and gives us cause for optimism for 2010,” commented Stefan Haas, CFO of UR Holding S.p.A.

## The Management Board

The UR Holding S.p.A. 2009 Annual Report is available for download now at [www.ur-home.com](http://www.ur-home.com).

### About UR Holding:

UR Holding, listed on the Entry Standard since November 2006, was established in 1996 and is one of the leading European demand creation and sales companies for electronic high-tech components for embedded system solutions. UR Holding combines crucial technological comprehension with extensive expertise in the field of embedded systems, therefore contributing to a better definition as well as assembly and production of embedded system applications on behalf of its partners.

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